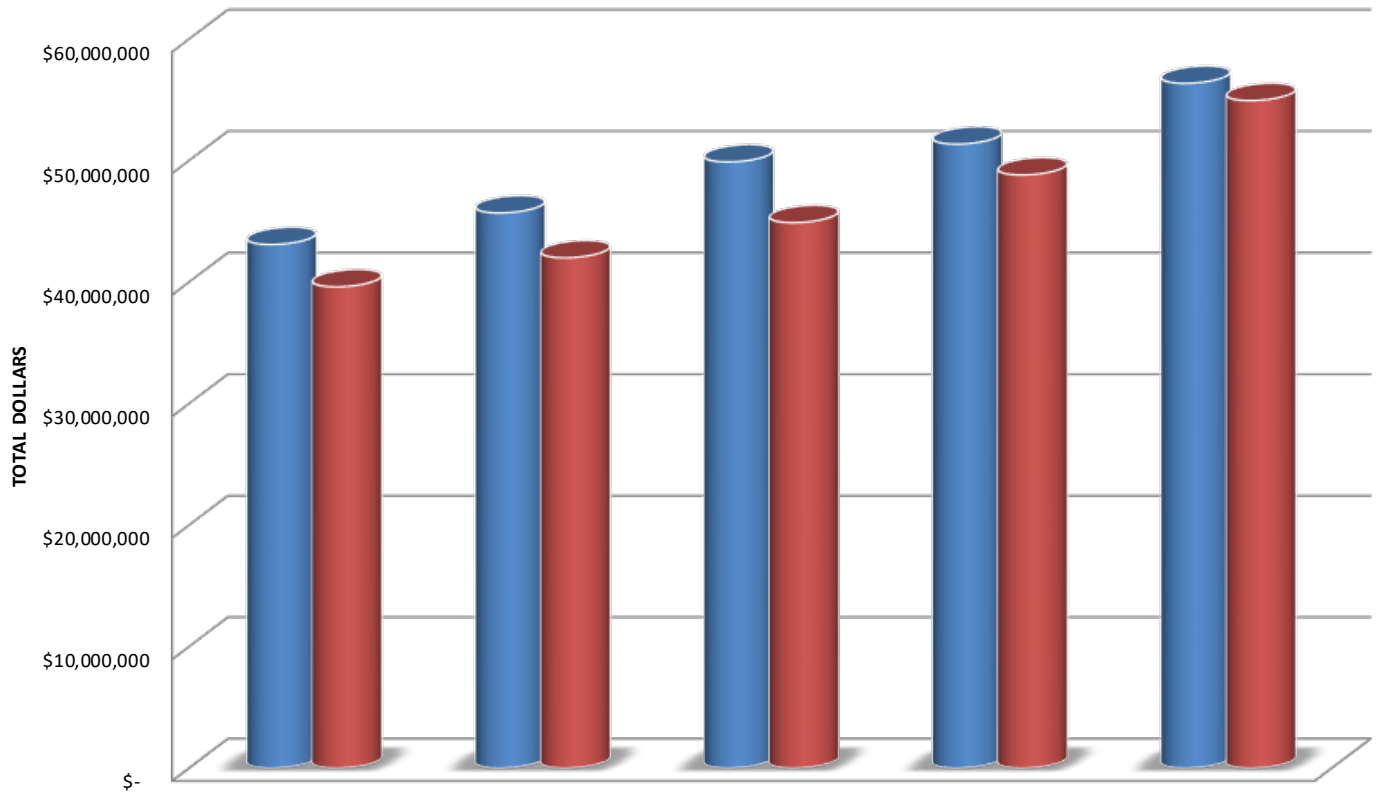


To: Board of Directors
From: Cindy Ulrich, Executive Director of Financial Services
Date: June 25, 2018
Subject: Monthly Budget Status Report – May 2018

The information contained in this report is for the fiscal beginning September 1, 2017 through May 31, 2018. A brief summary General Fund operating revenue and expenditures is provided below:

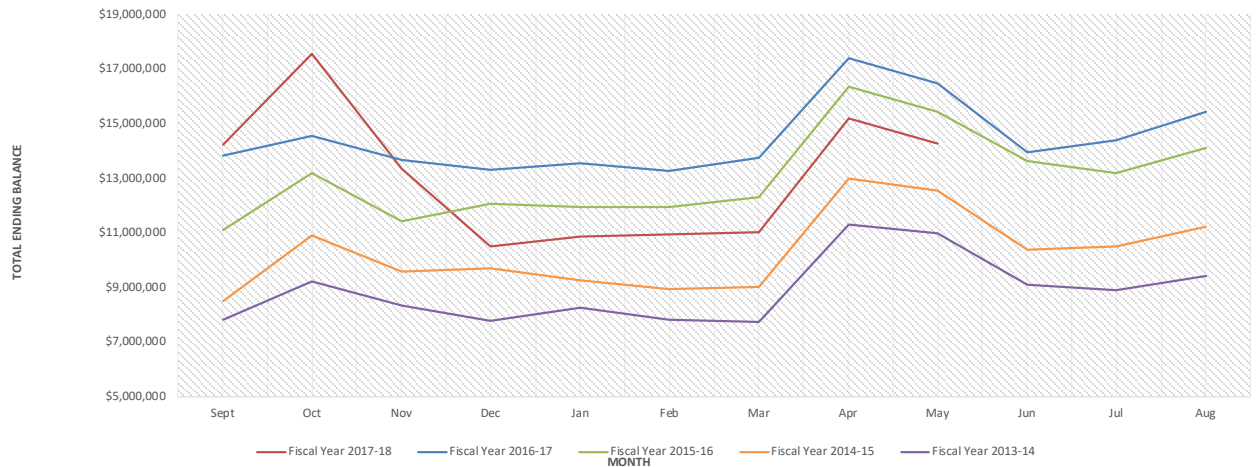
- General Fund:
 - Year to date revenues are \$5,001,741, or 10%, more than at May 2017:
 - State General Purpose (Apportionment) is now paid according to actual average factors. This revenue category continues to trend higher than what received in the prior year. This is due to increased funding in state allocation formulas.
 - State Special Purpose revenue is \$1.5 million more than the prior year. The State increased LAP funding allocation for High Poverty schools. Eastmont will receive an additional \$955,500 in LAP funding.
 - Year to Date expenditures are \$6,118,726, or 13%, more than the previous year.
 - This includes the payment of \$2,248,855 to purchase the 37.8 acre parcel located at 2111 & 2125 6th Street. The General Fund will be reimbursed for this in June 2018 as per the recent authorization for Limited General Obligation (LGO) Bond issuance to front fund construction projects (Board Resolution 2017-06).
 - Without this purchase, General Fund expenditures are \$3.8 million, or 8%, more than at May 2017.
 - Fund Balance – The fund balance is less than the prior year due to the property purchase. Without that expenditures, this year's fund balance would be approximately equal to April 2017.
 - \$2,581,703 in Operating Transfers were made to the Capital Projects Fund and Transportation Vehicle Fund as authorized in the Budget Resolution 2017-03
- Capital Projects:
 - Year to Date expenditures consist of:
 - \$60,523 – Preliminary architect services and clearing of orchard in preparation for Transportation Maintenance Coop
 - \$28,195 – Services related to grade reconfiguration & preliminary facility design for K-3 Class Size Reduction work
 - \$135,308 – Architect services related to K-3 Class Size Reduction Grant
 - \$672,786 – Purchase of land for future Transportation Maintenance Cooperative

GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD

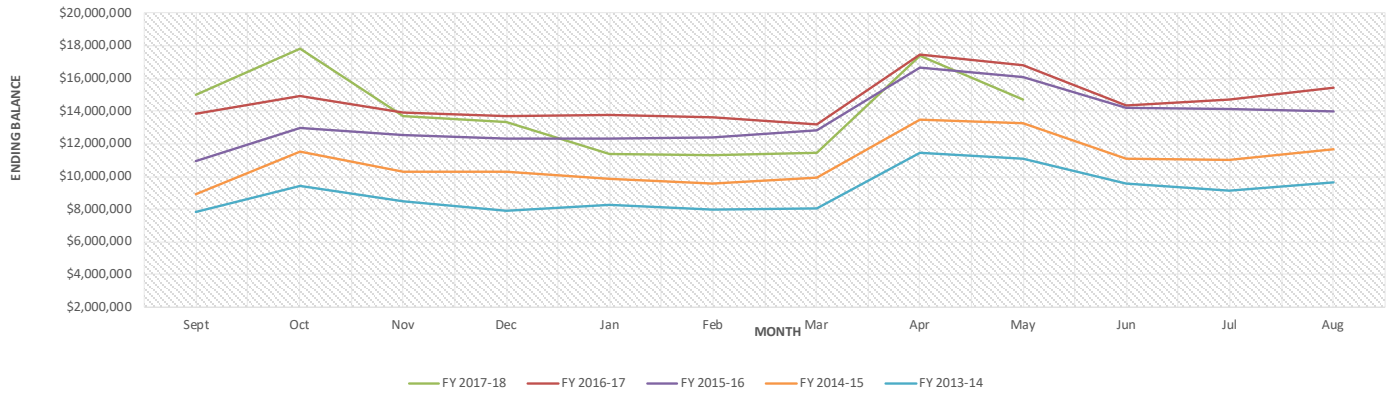


	May-14	May-15	May-16	May-17	May-18
Revenue	\$43,095,477	\$45,693,611	\$49,892,226	\$51,360,230	\$56,361,971
Expenditures	\$39,612,722	\$42,005,457	\$44,895,752	\$48,820,983	\$54,939,709

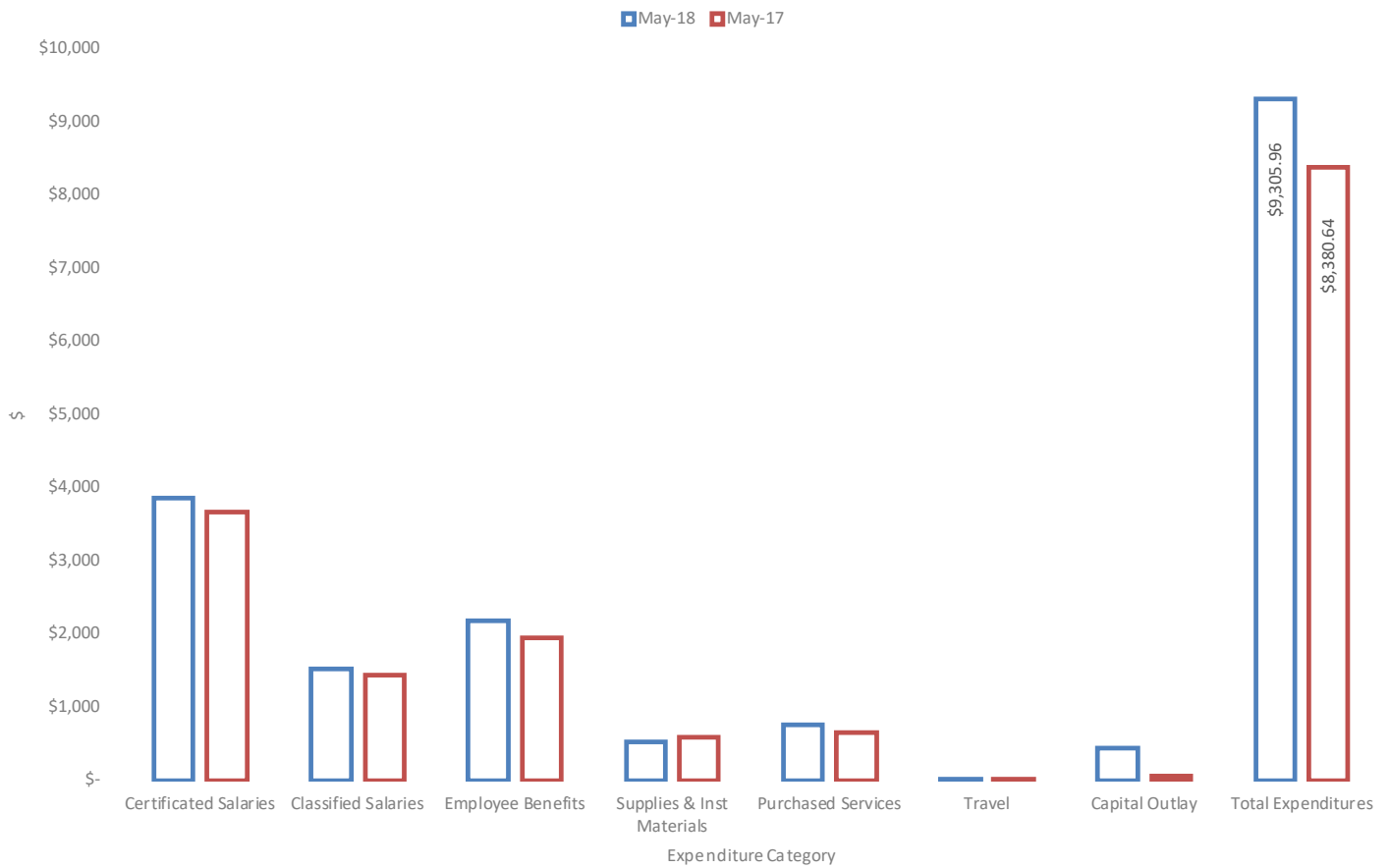
GENERAL FUND - TOTAL MONTH END FUND BALANCE



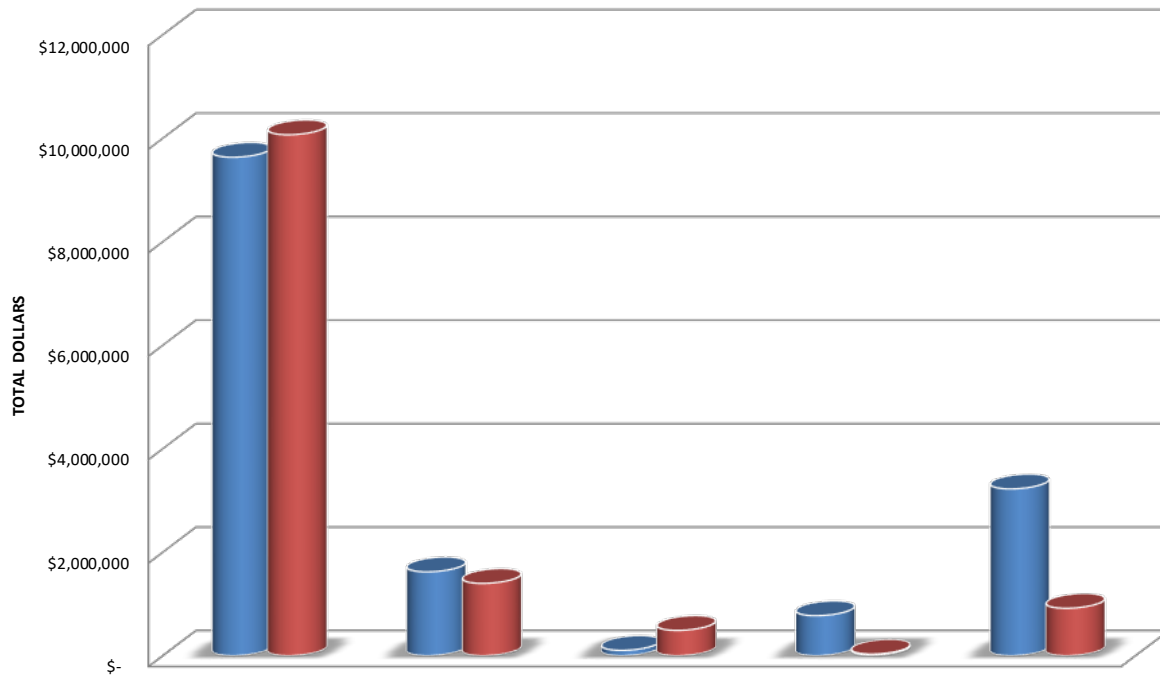
GENERAL FUND MONTHLY CASH & INVESTMENT PER COUNTY TREASURER



Monthly Comparison Per Pupil Expd Category

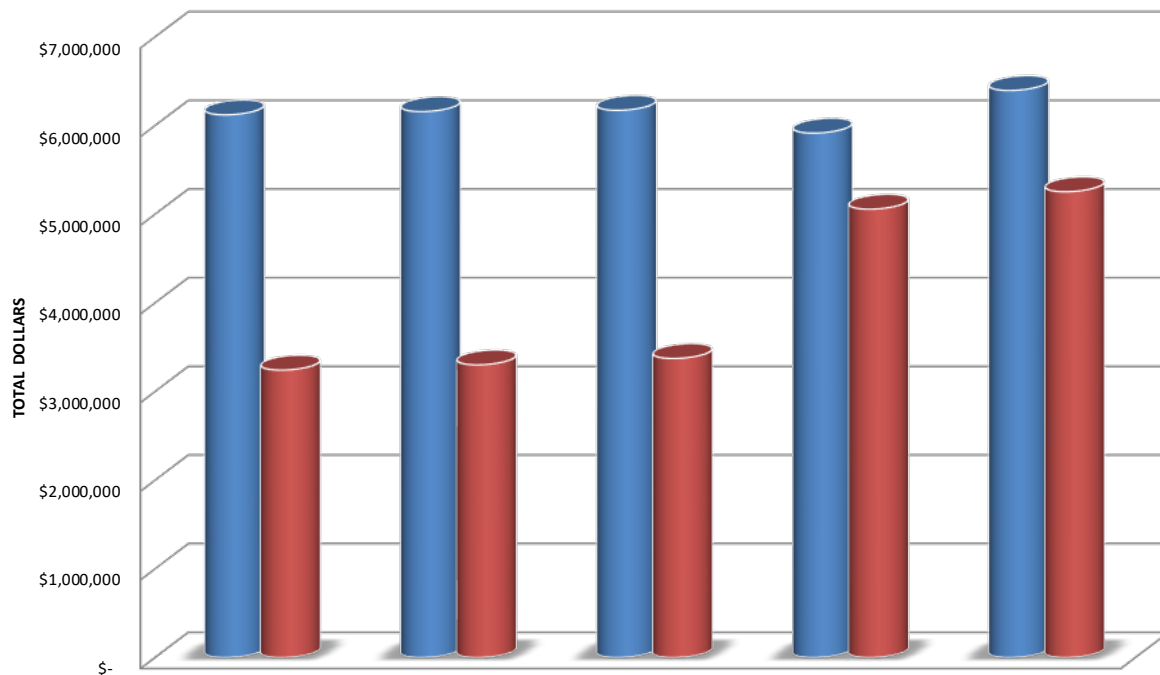


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



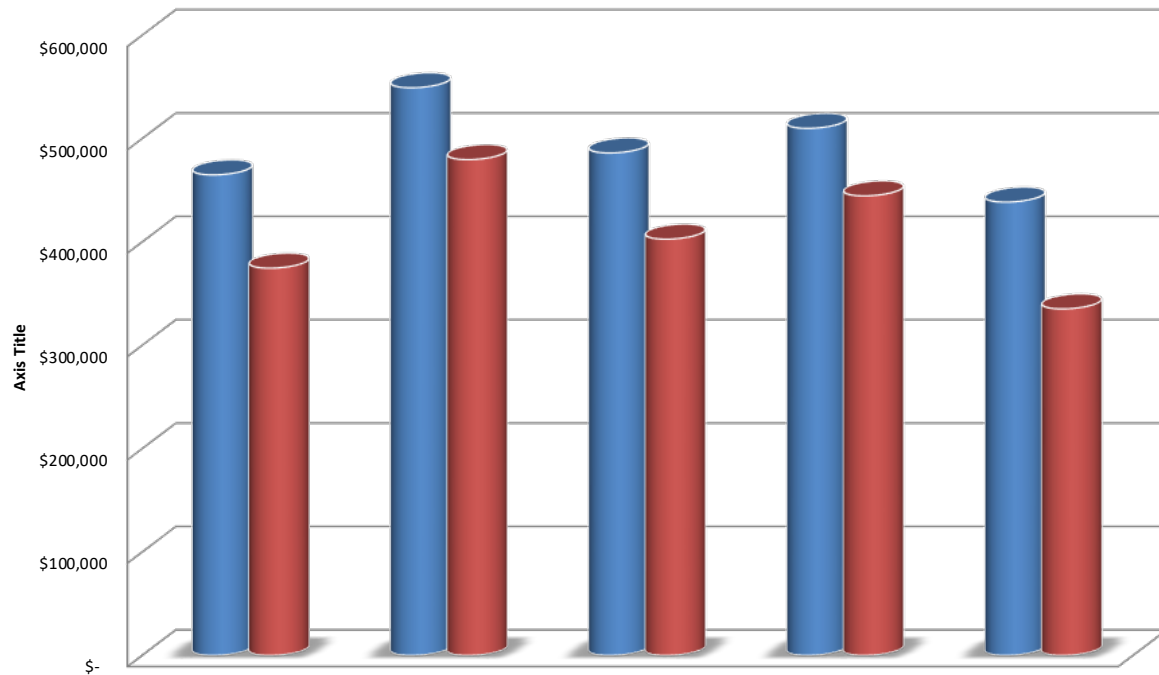
	May-14	May-15	May-16	May-17	May-18
Revenue	\$9,632,823	\$1,620,595	\$103,039	\$772,862	\$3,223,074
Expenditures	\$10,067,724	\$1,397,180	\$488,136	\$31,290	\$916,034

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD

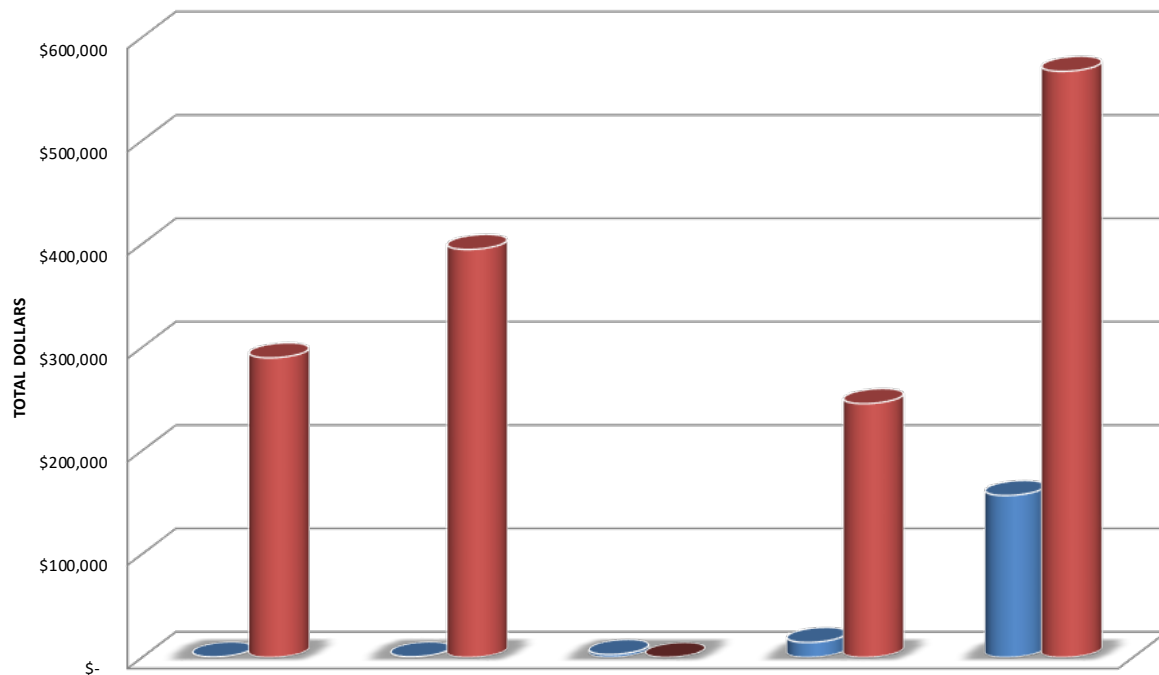


	May-14	May-15	May-16	May-17	May-18
Revenue	\$6,121,845	\$6,158,151	\$6,172,551	\$5,915,761	\$6,396,340
Expenditures	\$3,242,797	\$3,301,878	\$3,373,655	\$5,057,680	\$5,254,381

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru MAY 2017	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru MAY 2018	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2018

Budget Year
Elapsed = 75%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru May-17	Budget	Actual thru May-18	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	8,601,327	9,328,495	9,345,587	(17,092)	100.2%	744,260
2000 Local Nontax	1,329,047	1,565,200	1,342,725	222,475	85.8%	13,678
3000 State, General Purpose	31,186,555	45,913,200	34,052,445	11,860,755	74.2%	2,865,890
4000 State, Special Purpose	6,437,270	9,872,500	7,945,642	1,926,858	80.5%	1,508,372
5000 Federal, General Purpose	3,102	2,000	2,656	(656)	132.8%	(446)
6000 Federal, Special Purpose	3,673,342	5,455,140	3,590,175	1,864,965	65.8%	(83,166)
7000 Revenues from Other School Districts	85,120	70,000	48,859	21,141	69.8%	(36,261)
8000 Revenues from Other Agencies	44,468	3,500	33,882	(30,382)	n/a	(10,586)
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$51,360,230	\$72,210,035	\$56,361,971	\$15,848,064	78.1%	\$5,001,741
<u>Expenditures</u>						
00 Regular Instruction	28,500,779	40,817,828	29,716,553	11,101,275	72.8%	1,215,774
20 Special Ed Instruction	4,935,496	7,691,879	5,628,115	2,063,764	73.2%	692,619
30 Vocational Instruction	2,110,690	2,851,666	2,371,085	480,581	83.1%	260,396
50/60 Compensatory Instruction	3,335,986	5,354,572	4,306,653	1,047,919	80.4%	970,666
70 Other Instructional Program	191,788	322,128	184,756	137,372	57.4%	(7,031)
80 Community Support	444,372	738,607	399,822	338,785	54.1%	(44,550)
90 Support Services	9,301,872	13,655,314	12,332,725	1,322,589	90.3%	3,030,853
Total Expenditures	\$48,820,983	\$71,431,994	\$54,939,709	\$16,492,285	76.9%	\$6,118,726
Operating Transfers: Out to CPF/TVF	(1,043,901)	(2,581,703)	(2,581,703)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	1,495,346	(1,803,662)	(1,159,441)			
Fund Balance at September 1,	\$14,986,281	\$15,371,300	\$15,427,539			
Current Total Fund Balance	\$16,481,627	\$13,567,638	\$14,268,098			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$283,604		\$170,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$26,471		\$17,340			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$3,093,039		\$5,608,280			
GL 891 Unassigned to Minimum Fund Balance	\$2,081,343		\$4,620,202			
GL 890 Unassigned Fund Balance	\$10,907,170		\$3,762,244			
TOTAL Ending Fund Balance	\$16,481,627		\$14,268,098			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2018

Budget Year
Elapsed = 75%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru May-17	Budget	Actual thru May-18	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	0	821,730	894,486	(72,756)	108.9%	894,486
2000 Local Nontax	3,961	5,000	21,885	(16,885)	437.7%	17,924
4000 State, Special Purpose	0	1,170,000	0	1,170,000	0.0%	0
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	2,500,000	0	2,500,000	n/a	0
Total Revenues	\$3,961	\$4,496,730	\$916,371	\$3,580,359	20.4%	\$912,410
<u>Expenditures</u>						
10 Sites	31,290	2,100,000	776,606	1,323,394	37.0%	745,316
20 Building	0	4,250,000	136,928	4,113,072	n/a	136,928
30 Equipment	0	0	0	0	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	2,500	(2,500)	n/a	2,500
Total Expenditures	\$31,290	\$6,350,000	\$916,034	\$5,436,466	14.4%	\$882,244
Operating Transfers:						
In from GF	768,901	2,306,703	2,306,703	0		
Out to DSF		525,000	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	741,573	(71,567)	2,307,040			
Fund Balance September 1,	\$541,515	\$1,245,000	\$1,282,162			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2018

Budget Year
Elapsed = 75%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru May-17	Budget	Actual thru May-18	Budget Remaining	% of Budget	Actual Comparison
Current Fund Balance	<u>\$1,283,088</u>	<u>\$1,173,433</u>	<u>\$3,589,202</u>			
DEBT SERVICE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,835,253	5,280,311	5,297,984	(17,673)	100.3%	462,732
2000 Local Nontax	7,340	2,000	21,969	(19,969)	1098.4%	14,629
3000 State, General Purpose	0	0	0	0	n/a	0
4000 Federal, General Purpose	0	0	0	0	n/a	0
5000 Federal, Special Purpose	998,903	766,000	1,002,122	(236,122)	130.8%	3,219
9000 Other Financing Sources	74,265	599,265	74,265	525,000	12.4%	0
Total Revenues	<u>\$5,915,761</u>	<u>\$6,647,576</u>	<u>\$6,396,340</u>	<u>\$251,236</u>	<u>96.2%</u>	<u>\$480,579</u>
<u>Expenditures</u>						
Matured Bond Expenditures	4,079,259	5,031,718	4,376,718	655,000	87.0%	297,459
Interest on Bonds	977,520	1,670,952	876,937	794,015	52.5%	(100,584)
Interfund Loan Interest	0	0	0	0	n/a	0
Bond Transfer Fees	900	10,000	727	9,273	7.3%	(173)
Arbitrage Rebate	0	0	0	0	n/a	0
Total Expenditures	<u>\$5,057,680</u>	<u>\$6,712,670</u>	<u>\$5,254,381</u>	<u>\$2,225,251</u>	<u>78.3%</u>	<u>\$196,702</u>
Other Financing Uses:	0	0	0			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	858,081	(65,094)	1,141,959			
Fund Balance September 1,	<u>\$4,743,795</u>	<u>\$4,430,000</u>	<u>\$5,330,061</u>			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2018

Budget Year
Elapsed = 75%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru May-17	Budget	Actual thru May-18	Budget Remaining	% of Budget	Actual Comparison
Current Fund Balance	<u>\$5,601,876</u>	<u>\$4,364,906</u>	<u>\$6,472,020</u>			
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	186,836	265,000	188,588	76,412	71.2%	1,752
2000 Athletics	141,518	197,210	140,092	57,118	71.0%	(1,426)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	170,834	260,405	96,417	163,988	37.0%	(74,417)
6000 Private Moneys	10,752	16,900	13,504	3,396	79.9%	2,752
Total Revenues	<u>\$509,939</u>	<u>\$739,515</u>	<u>\$438,600</u>	<u>\$300,915</u>	<u>59.3%</u>	<u>(\$71,339)</u>
<u>Expenditures</u>						
1000 General Student Body	104,329	245,500	107,416	138,084	43.8%	3,087
2000 Athletics	162,554	302,994	120,011	182,983	39.6%	(42,543)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	167,931	263,000	96,035	166,965	36.5%	(71,896)
6000 Private Moneys	9,809	18,950	11,832	7,118	62.4%	2,024
Total Expenditures	<u>\$444,622</u>	<u>\$830,444</u>	<u>\$335,294</u>	<u>\$495,150</u>	<u>40.4%</u>	<u>(\$109,328)</u>
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	65,317	(90,929)	103,306			
Fund Balance September 1,	<u>\$471,284</u>	<u>\$493,830</u>	<u>\$422,849</u>			
Current Fund Balance	<u><u>\$536,601</u></u>	<u><u>\$402,901</u></u>	<u><u>\$526,155</u></u>			
Ending Fund Balance by School:						
Eastmont High School	\$410,589		\$395,732			
Eastmont Junior High	\$95,241		\$105,781			
Clovis Point Intermediate	\$12,482		\$8,387			
Sterling Intermediate	\$10,733		\$7,372			
Grant Elementary	\$1,108		\$1,209			
Lee Elementary	\$2,670		\$3,414			
Kenroy Elementary	\$3,245		\$3,989			
Rock Island Elementary	\$535		\$272			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended May 31, 2018

Budget Year
Elapsed = 75%

	FY 2016-17	FY 2017-18				Current Year to Prior Year
	Actual thru May-17	Budget	Actual thru May-18	Budget Remaining	% of Budget	Actual Comparison
	<u>\$536,601</u>		<u>\$526,155</u>			
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	14,508	3,100	156,638	-153,538	5052.9%	142,131
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	237,000	0	237,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$14,508	\$240,100	\$156,638	\$83,462	65.2%	\$142,131
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	245,535	595,000	567,021	27,979	95.3%	321,486
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$245,535	\$595,000	\$567,021	\$27,979	95.3%	\$321,486
Operating Transfers:						
In From General Fund	275,000	275,000	275,000			
Out to Debt Service Fund	(74,265)	(74,265)	(74,265)			
EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES	(30,292)	(154,165)	(209,648)			
Fund Balance September 1,	\$893,293	\$1,114,384	\$1,100,768			